

OTHER NON-PENSION FUNDS
INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2007

	October-07					September-07					Current FYTD		Prior Year FY07		3 Years Ended 6/30/2007	5 Years Ended 6/30/2007
	Market Value	Allocation	Policy	Month	Net	Market Value	Allocation	Policy	Quarter	Net	Returns	Net	Returns	Net	Net	Net
PERS RETIREE HEALTH CREDIT FUND																
<i>Large Cap Domestic Equity</i>																
State Street Enhanced Equity Plus (1)	15,100,263	34.6%	35.0%	-0.03%	-0.05%	15,056,053	35.1%	35.0%	-0.59%	-0.64%	-0.62%	-0.69%	22.89%	22.64%	12.17%	10.91%
S&P 500				1.59%	1.59%				2.03%	2.03%	3.65%	3.65%	20.59%	20.59%	11.68%	10.71%
<i>Small Cap Domestic Equity</i>																
State Street Small Cap Index Plus (2)	6,554,077	15.0%	15.0%	3.00%	2.98%	6,382,238	14.9%	15.0%	-7.32%	-7.37%	-4.54%	-4.61%	17.03%	16.79%	14.67%	14.78%
Russell Special Small Cap Index				2.71%	2.71%				-0.39%	-0.39%	2.31%	2.31%	20.39%	20.39%	15.94%	15.64%
TOTAL DOMESTIC EQUITY	21,654,340	49.7%	50.0%	0.87%	0.85%	21,438,291	50.0%	50.0%	-2.62%	-2.67%	-1.77%	-1.83%	21.12%	20.87%	12.96%	12.09%
Russell 3000				1.83%	1.83%				1.55%	1.55%	3.41%	3.41%	20.07%	20.07%	12.44%	11.25%
<i>International Equity</i>																
State Street International Alpha (3)	6,703,194	15.4%	15.0%	3.34%	3.32%	6,523,996	15.2%	15.0%	1.52%	1.47%	4.91%	4.84%	27.98%	27.72%	22.34%	17.70%
MSCI EAFE				3.93%	3.93%				2.18%	2.18%	6.20%	6.20%	27.00%	27.00%	22.28%	17.75%
<i>Domestic Fixed Income</i>																
State Street Bond Market Common Trust	15,178,238	34.8%	35.0%	0.90%	0.88%	14,916,746	34.8%	35.0%	-10.61%	-10.66%	-9.81%	-9.87%	5.43%	5.22%	3.66%	4.24%
Lehman Aggregate				0.90%	0.90%				2.84%	2.84%	3.77%	3.77%	6.12%	6.12%	3.98%	4.48%
<i>Cash</i>																
Northern Trust STIF	45,116	0.1%	0.0%	0.30%	0.30%	24,968	0.1%	0.0%	1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%
90 Day T-Bills				0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%
TOTAL PERS RETIREE HEALTH	43,580,888	100.0%	100.0%	1.26%	1.24%	42,904,001	100.0%	100.0%	-4.91%	-4.96%	-3.71%	-3.78%	16.89%	16.65%	11.22%	10.39%
POLICY TARGET BENCHMARK				1.87%	1.87%				2.01%	2.01%	3.92%	3.92%	16.31%	16.31%	11.20%	10.49%
PERS GROUP INSURANCE																
<i>Cash Equivalents</i>																
Bank of ND	3,716,510	100.0%	100.0%	0.36%	0.36%	4,176,314	100.0%	100.0%	1.24%	1.24%	1.60%	1.60%	5.36%	5.36%	4.10%	3.00%
90 Day T-Bill				0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%
VETERANS CEMETARY TRUST FUND																
<i>Cash Equivalents</i>																
Bank of ND	(0)	100.0%	100.0%	0.36%	0.36%	212	100.0%	100.0%	1.24%	1.24%	1.60%	1.60%	5.36%	5.36%	4.10%	3.00%
90 Day T-Bill				0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.78%	2.76%

NOTE: Monthly returns and market values are preliminary and subject to change.

- (1) Prior to August 31, 2006, invested in S&P 500 Index Fund.
(2) Prior to August 31, 2006, invested in Russell Small Cap Completeness Fund.
(3) Prior to August 31, 2006, invested in EAFE Index Fund.